

Cash Flow and Projection

	July	For Year-End	May Forecast/ Budget	
Beginning Cash Balance	29,930,586	29,930,586	29,930,586	100%
<b>Revenues</b>				
Real Estate Taxes	24,205,000	24,205,000	58,755,801	41%
Personal Property Taxes	-	-	4,772,903	0%
Earnings on Investments	441,711	441,711	1,828,750	24%
Tuition, Preschool, Fees & Rent	61,317	61,317	3,595,394	2%
Restricted Grants & Aid	514,550	514,550	5,719,974	9%
Foundation	1,980,766	1,980,766	24,175,613	8%
Rollback and Homestead	-	-	6,367,382	0%
Other (including open enrollment)	528	528	5,846,050	0%
<b>Total Revenues</b>	<b>27,203,871</b>	<b>27,203,871</b>	<b>111,061,867</b>	<b>24%</b>
Non-Operating	108,624	108,624	1,711,049	6%
<b>Total Resources</b>	<b>57,243,080</b>	<b>57,243,080</b>	<b>142,703,502</b>	<b>40%</b>
<b>Expenditures</b>				
Salaries and Wages	4,791,527	4,791,527	62,606,656	8%
Fringe Benefits	2,071,118	2,071,118	22,053,884	9%
Purchased Services (Special Ed, Utilities, etc)	498,444	498,444	17,966,288	3%
Materials, Supplies, Texts	288,201	288,201	3,115,231	9%
Capital Outlay	-	-	184,790	0%
Other (aud/treas fees, insurance, awards, misc)	10,777	10,777	1,496,442	1%
<b>Total Expenditures</b>	<b>7,660,067</b>	<b>7,660,067</b>	<b>107,423,291</b>	<b>7%</b>
Non-Operating	-	-	201,342	0%
<b>Cash Balance before Reserves</b>	<b>49,583,013</b>	<b>49,583,013</b>	<b>35,078,869</b>	<b>141%</b>
<b>Reserves/Restricted</b>	<b>2,384,455</b>	<b>2,384,455</b>		
<b>Outstanding Encumbrances</b>	<b>15,250,706</b>	<b>15,250,706</b>		
<b>Unreserved Cash Balance</b>	<b>31,947,852</b>	<b>31,947,852</b>	<b>35,078,869</b>	<b>91%</b>
		25% -	<b>26,906,158</b>	
		<i>target cash balance</i>		
		<i>year-to-date avg</i>		<b>8%</b>